

Consolidated Financial Results for the Half Year Ended June 30, 2008(Summary)

February 7, 2008

Company Name: **Computer Institute of Japan, Ltd.** Stock Listing: The First Section of Tokyo Stock Exchange
 Stock Code: 4826 Head Office: Kanagawa
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 Board of Directors' Meeting: February 7, 2008

1. Results of Operations for the Half Year Ended June 30,2008.(July 1, 2007 to December 31, 2007)
(1) Business Results

(Millions of Yen, rounded down)

	Net Sales		Operating Income		Ordinary Income	
FY2008.6(Interim)	9,616	(15.7%)	678	(36.2%)	688	(38.0%)
FY2007.6(Interim)	8,311	(65.3%)	498	(12.4%)	498	(10.9%)
FY2007.6(Annual)	17,824	-	1,074	-	1,114	-

	Net Income	Net Income per Share	Net Income Per Diluted Share
FY2008.6(Interim)	272 (-14.2%)	12.92 Yen	12.84 Yen
FY2007.6(Interim)	317 (92.7%)	16.11 Yen	15.65 Yen
FY2007.6(Annual)	573 -	29.42 Yen	28.76 Yen

Notes;

- Gain(Loss) in Equity Investment: FY2008.6(Interim) -1 Million Yen; FY2007.6(Interim) -6 Million Yen; FY2007.6(Annual) -5 Million Yen
- Average number of shares outstanding(consolidated): FY2008.6(Interim) 21,060,457 shares; FY2007.6(Interim) 19,681,111 shares; FY2007.6(Annual) 19,476,785 shares
- No changes have been made in accounting policy
- Net Income per Share is calculated based on the average number of shares.

(2) Financial State

(Millions of Yen, rounded down)

	Total Assets	Total Shareholders' Equity	Shareholders' Equity Ratio	Total Shareholders' Equity per Share
FY2008.6(Interim)	13,202	8,785	63.6%	398.80 Yen
FY2007.6(Interim)	12,311	8,540	68.7%	428.15 Yen
FY2007.6(Annual)	12,722	8,482	66.1%	439.39 Yen

Notes; Number of shares outstanding at financial year-ends(consolidated): FY2008.6(Interim) 22,545,880 shares;
 FY2007.6(Interim) 20,484,073 shares; FY2007.6(Annual) 20,496,073 shares

(3) Cash Flows

(Millions of Yen, rounded down)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents, End of Period
FY2008.6(Interim)	-61	-806	104	4,590
FY2007.6(Interim)	391	360	1,352	6,152
FY2007.6(Annual)	1,179	-858	-1,717	5,368

(4)Scope of Consolidation and Equity Method

Consolidated subsidiaries: 18

Unconsolidated subsidiaries for by the equity method: -

Affiliates accounted for by the equity method: 4

(5)Changes in Scope of Consolidation and the Equity method

Consolidated subsidiaries: (New)1、 (Excluded) -

Equity Method Companies: (New) -、 (Excluded) -

2. Business forecast for FY2008.6

(Millions of Yen, rounded down)

	Net Sales	Operating income	Ordinary Income	Net Income	Net income per share
FY2008.6(Annual)	20,700	1,300	1,310	606	28.77 Yen

